



NGASKI LOCAL GOVERNMENT

**AUDITED FINANCIAL STATEMENT FOR
THE YEAR 2020**

SUBMITTED TO

**AUDITOR GENERAL
FOR LOCAL GOVERNMENTS AUDIT,
KEBBI STATE**

STATEMENT OF FINANCIAL RESPONSIBILITY

These Financial Statement have been prepared by the Treasurer of Ngaski Local Government Council in accordance with the provision of the Finance (Council and Management) Act 1958 as amended. The Financial Statement comply with generally accepted accounting practice.

The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly recorded the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

Sign:  _____

Date: _____

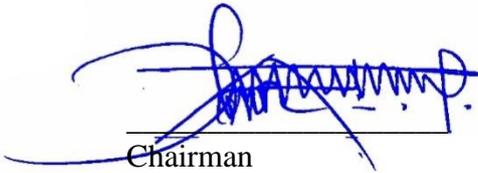
Treasurer

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the Finance (Control and Management Act 1958as amended).

In our opinion, these financial statements fairly reflect the financial position of Local Government as at 31st December, 2020 and its operations for the year ended on that date.



Treasurer



Chairman

Date

Date

**STATEMENT OF OPINION OF AUDIT GENERAL
FOR LOCAL GOVERNMENT**

STATEMENT NO. 2

The attached Financial Statement has been examined in accordance with the section 126 of Kebbi State Local Government Laws No.5 of 1991. I have obtained all the information and explanations required for the audit and certify the accounts subjects to the observation made in part 11 of this, as provided in section 150(1) of Local Government Law No. 20 of 1976, that is my opinion, the surplus and deficit statements represent a true and fair view of the Financial transaction of **NGASKILOCAL GOVERNMENT** for the year ended 31st December, 2020 and the statement of Assets and Liabilities show a true fair view of the state of affairs of the Local Government at date.



Basharu Bala Bashar
Auditor– General for Local Government
Kebbi State.

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

	NOTES	CURRENT YEAR 2020	PREVIOUS YEAR 2019
Cash Flow from operating activities			
Receipts			
Internally Generated Revenue	3	1,186,500.00	4,360,000.00
Grants/ Subvention	4	-	
VAT	5	425,034,374.35	
Statutory Allocations	6	1,436,648,568.11	1,445,444,257.84
Miscellaneous	7	-	
Total Receipts		1,862,869,442.46	1,449,804,257.84
Payments			
Personnel Enrolment	8	602,181,000.11	602,400,848.78
Education Services		324,602,680.11	188,204,723.76
Transport Services		-	
Health Services		35,850,811.44	20,912,973.34
Mining and Petro-Chemical Services		-	
Agricultural services		20,526,936.12	18,573,230.16
Other of General Nature	9	844,895,976.46	580,543,374.65
Total Payments		1,828,057,404.24	1,410,635,150.69
<i>Net Cash Flow from Operating Activities</i>		34,812,038.22	39,169,107.15
Cash Flow from Investing Activities			
Purchase/Construction of Assets	10		
Purchase of Financial Market Instruments		(25,000,000.00)	(15,000,000.00)
Proceeds from Sales of Assets		1,501,000.00	
<i>Net Cash Flow from Investing Activities</i>		8,311,038.22	24,169,107.15
Cash Flow from Financing Activities			
Proceeds from Loans and Other Borrowing	11		
Dividends Received	12	481,250.00	99,000.00
Repayment of Loans	13		
<i>Net Cash Flow from Investing Activities</i>		481,250.00	99,000.00
Net Increase/Decrease in cash & Its Equivalent		8,792,288.22	24,268,107.15
Cash & its Equivalent as at 1/1/2020		24,268,791.35	684.20
Cash & its Equivalent as at 31/12/2020		56,103.28	24,268,791.35

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**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER,
2020**

	NOTE	CURRENT YEAR	PREVIOUS YEAR
		2020	2019
ASSETS			
Cash and Bank Balances	14	56,103.28	24,268,791.35
Investments	15	25,000,000.00	15,000,000.00
Advances	16	-	
Others	17	-	
TOTAL		25,056,103.28	39,268,791.35
LIABILITIES			
Deposits	18		
Loans	19		
General Revenue	20	25,056,103.28	39,268,791.35
TOTAL		25,056,103.28	39,268,791.35

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SCHEDULE FOR REVENUE FOR THE YEAR ENDED 31ST DECEMBER 2020

HEAD	Jan-20	TO	Dec-20
1001	780,000.00		780,000.00
1002	-		-
1003	294,000.00		294,000.00
1004	112,500.00		112,500.00
1005	-		-
1006	-		-
1007	384,067,171.33		384,067,171.33
1008	-		-
1009	1,477,615,771.13		1,477,615,771.13
TOTAL	1,862,869,442.46		1,862,869,442.46

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**SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31ST
DECEMBER 2020**

HEAD	Jan-20	TO	Dec-20
2001	5,015,454.07		5,015,454.07
2002	3,552,000.00		3,552,000.00
2003	25,944,013.19		25,944,013.19
2004	282,741,829.29		282,741,829.29
2005	136,573,030.74		136,573,030.74
2006	497,836,677.34		497,836,677.34
2007	334,742,538.68		334,742,538.68
2008	55,207,841.44		55,207,841.44
2009	51,574,786.23		51,574,786.23
2010	34,887,002.55		34,887,002.55
2011	260,549,493.34		260,549,493.34
2012	9,390,212.71		9,390,212.71
2013	-		-
2014	23,153,648.64		23,153,648.64
TOTAL	1,721,168,528.22		1,721,168,528.22

NGASKI**.....LOCAL GOVERNMENT****SCHEDULE OF CAPITAL EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

HEAD	Jan-20	TO	Dec-20
4001	3,056,357.00		3,056,357.00
4002	-		-
4003	24,999,940.00		24,999,940.00
4004	-		-
4005	-		-
4006	-		-
4007	-		-
4008	-		-
5001	27,731,900.00		27,731,900.00
5002	-		-
5003	-		-
5004	2,650,000.00		2,650,000.00
5005	-		-
6001	5,670,775.00		5,670,775.00
6002	-		-
6004	-		-
7001	-		-
7002	16,030,000.00		16,030,000.00
7003	26,749,903.75		26,749,903.75
8001	0		0
TOTAL	0		0
	106,888,875.75		106,888,875.75